

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3419 - SB 3548**

February 1, 2012

**SUMMARY OF BILL:** Prohibits voiding or denying a claim during a period of incontestability if an inaccurate statement in a life insurance policy was made in good faith, without an intention to deceive, and was not fraudulent.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to the Department of Commerce and Insurance, implementing this bill may result in some additional form filings and complaints. Any such increase can be handled within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/sbh

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